



Table Topic
Monday, April 13, 2009

LONG-TERM IMPACT
OF THE
RECORD FEDERAL DEFICIT

Table Topics

- Brief presentation at each monthly meeting
- Ensure that CCRC stays at forefront of current topics
- Communicate clearly with elected representatives about timely topics
 - If we are successful elected officials will realize that they need to regularly attend our meetings

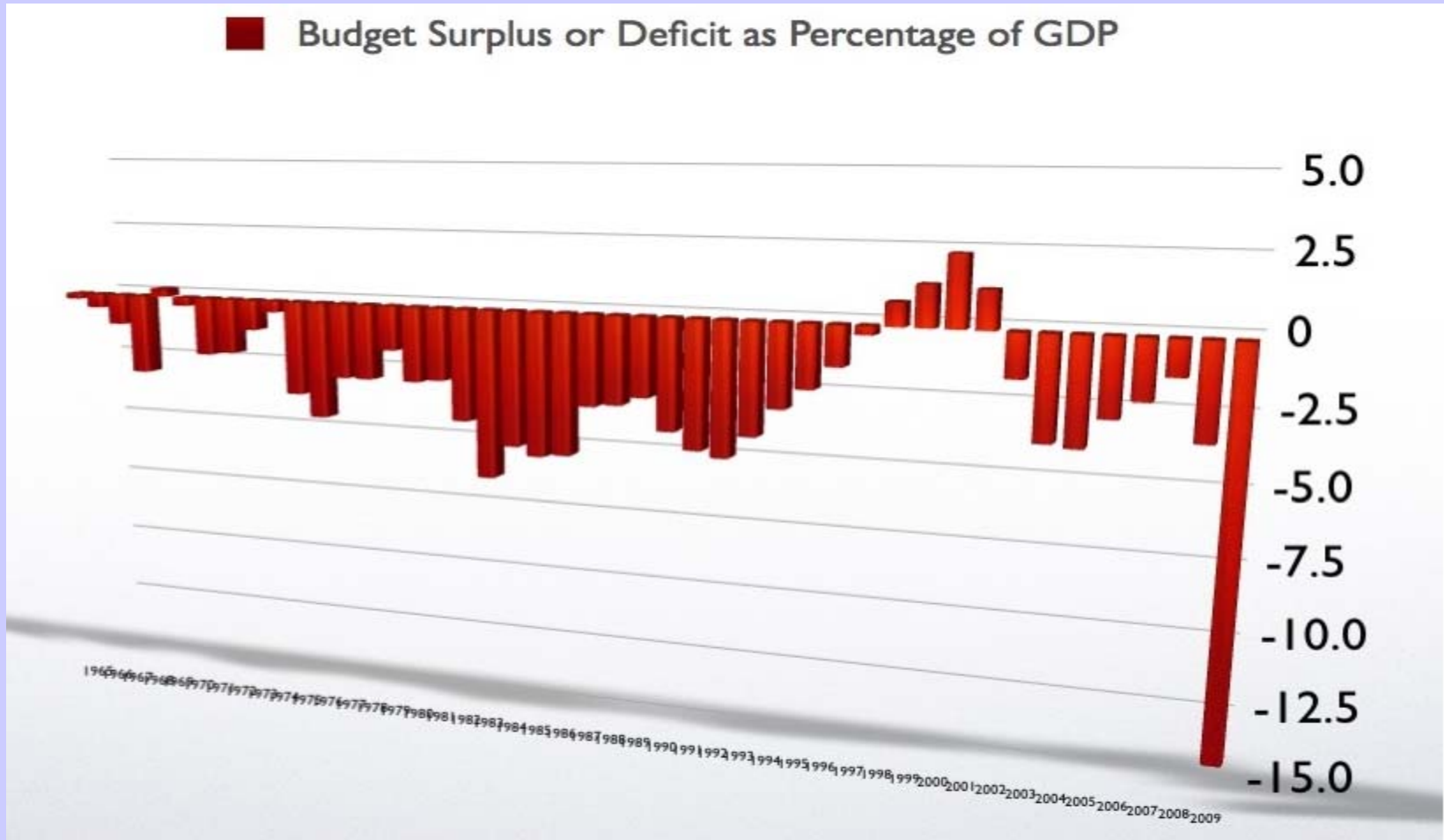
Tonight's Topic

- Out-of-control federal deficit
 - Discuss challenges faced by our nation because of out of control federal spending and a historically large federal deficit
- What we will discuss
 - The deficit facts
 - Implications of the record federal deficit
 - Recommended individual and CCRC actions
- You can participate (cards on tables)

Deficit Facts

- This year (FY09)
 - Largest deficit since WWII - \$1.2 trillion
 - Deficit will be 15% of economy (GDP)
 - Gov't will take in \$1.77T and spend \$2.5T
- Deficit Balance
 - \$13 trillion by end of year
 - Entire GDP in 2004 was \$12 trillion
- Sum of our liabilities now exceeds collective net worth of our citizens
- \$37,000 is owed by every man, woman and child in U.S. with no end in sight

Deficit as % of GDP



Implications

- Big tax hikes
- Threat to Social Security & Medicare
- Potential shock waves to U.S. economy
 - Devaluation of the U.S. dollar
 - Runaway inflation (like the Carter years)
 - \$ going overseas and not to U.S. businesses
 - Decreased economic growth and loss of jobs
 - More stock market losses
- Lower standard of living for our children and grandchildren
 - Where they live, how much they save, how hard they have to work, when they can retire, etc.

Our Responsibility

- Contact representatives and let them know the deficit is unacceptable
- Monitor legislator voting records and vow to unseat deficit supporters
- Pass resolution affirming opposition to deficit spending
 - Communicate that deficit must be decreased through spending cuts rather than tax increases
- Use our influence to “take back” Congress and the White House

Closing

- America is greatest nation on earth
- We have an unwavering obligation to protect our families and children
- Irresponsible government spending cannot be tolerated
- We're angry and we're going to express this anger to and through our elected officials
- Let us know what you think using the cards on your table

Potential Future Topics

- We need Table Topic speakers
- Potential topics:
 - Federal bailouts of banks and the auto industry
 - Why the Republican Party is failing to reach younger and minority voters and what can be done to reverse the trend
 - Implications of redistributive tax policies for Florida and Charlotte County residents
 - Threats to free trade and their impact on the U.S. economy
 - Implications of Democratic Party proposals to provide universal health care
 - U.S. education system: Why is it broken & what can be done to fix it?
 - Immigration challenges and ensuring that English remains the only official language
 - Pros and cons of term limits for Congress